Employment of youth in Punjab

*196. SHRI MAHENDRA PRASAD:
SHRI MURLIDHAR CHANDRAKANT BHANDARE:

Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether a scheme for large-scale employment of youth in Punjab has been launched recently;

(b) if so, what are the details of the scheme; and

(c) what progress has been made in implementation thereof?

THE MINISTER OF HOME AFFAIRS (SHRI MUFTI MOHAMMED SAYEED): (a) to (c) The Government of Punjab has drawn up a plan to provide employment to one lakh young people in the State during 1990-91; 30,000 in wage emloyment, 30,000 in self-employment, 10,000 in the transport sector and the balance in the non-formal farming sector. Apart from this financial assistance of Rs. 1 lakh to the youth with a subsidy of 30 per cent in border areas and 20 per cent elsewhere for self employment scheme also proposed to be provided. A Centre for the training and employment for youth living in border areas had been started. The process to recruit 10,000 young persons hailing from the border areas of Amritsar, Gurdaspur and Ferozepur has been initiated.

*197. [*Transferred to the 30th August*, 1990].

Loan from Asian Development Bank for modernisation of ports

*198. SHRI DAYANAND SAHAY: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Asian Development Bank has approved some loan for modernisation of ports in India;

(b) if so, the details thereof;

(c) the names of ports to be modernised with this loan and the phases fixed for each port, State-wise;

(d) what are the terms for repayment of this loan; and

(e) what is the contribution from Government towards this modernisation work?

THE MINISTER OF SURFACE TRANSPORT (SHRI K. P. UNNIKRISHNAN): (a) Yes, Sir.

(b) to (e) A statement is laid on the Table of the House.

Statement

Loan from Asian Development Bank for modernisation of Ports

(b) to (d) I. *First Ports Project :* The Asian Development Bank approved a loan of US $ 87.60 million on 24-9-1987 for the projects mentioned below. A loan agreement between Asian Development Bank and Government of India was signed on 16-12-1987

Sl. No.	Name of Port	Name of Project	Estimated cost. (Rs. in crores)	Date of sanction of the scheme by Central Govt.	Expected date of completion
1	2	3	4	5	6
1.	Calcutta	Development of container park	24.37	21-3-89	June, 91
2.	Madras	Extension of container terminal at Bharthi dock	54.71	11-2-88	Sept., 90
3.	Cochin	Development of container terminal at quay-8/quay-berths	53.11	5-2-88	May, 91

1	2	3	4	5
4. Madras . .	Mechanised fertilizer handling plant	This project has since been withdrawn from the ADB loan.		

The rate of interest is 10.5% and period of repayment is 25 years including 5 years moratorium.

II. *Second Ports Project :*

The Asian Development Bank approved a loan of US $ 129 million on 29-3-90 for the following projects. The loan agreement between ADB and Government of India was signed on 10-8-1990

Sl. No.	Name of Port	Name of Project	Estimated cost. (Rs. in cr.)	Date of sanction of the scheme by Central Govt.	Expected date of completion
1.	Bombay . .	Improvement of container handling facilities . .	13.51	12-10-89	December, 91
2.	Bombay . .	Replacement of Pir Pau oil pier . . .	50.24	Yet to be sanctioned	
3.	Bombay . .	Replacement of outer lock gate of Indira dock . .	5.72	27-11-89	October, 91
4.	Bombay . .	Replacement of fire fighting vessel	2.68	23-8-88	
5.	Bombay . .	Manarement Information System . .	19.38	Yet to be sanctioned	
6.	Bomb	Spa	15.96	19-1-90	

For the development of Kakinada, the ADB approved a loan of Rs. 150.97 crores. This loan would be made available to Government of Andhra Pradesh through Government of India.

The interest rate of the loan is to be determined from time to time in accordance with the Bank regulation. Relending the proceeds of the loan to BPT and Government of Andhra Pradesh will have to be at the rate not less than the Bank's variable rate applicable to the loan. The repayment period will be 15 years including a grace period of 5 years for the BPT and 15 years including a grace period of 2 years for the Government of Andhra Pradesh.

(c) The contribution of the Government of India towards this modernisation work would be as follows:

FIRST PORTS PROJECT

The total cost of the project is US $130 million, out of which ADB has aproved a loan of US$87.60 million and the balance is being met by Government of India and from the internal resources of the Port Trusts.

SECOND PORTS PROJECT

The total project cost is US $ 181.02 million. The ADB will provide a loan for US $ 129 million. The rest of the money will be provided by the Bombay Port Trust and the Government of Andhra Pradesh.